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## // **GROUNDBREAKING FOR SOLAR PLANT IN CHOBE, NAMIBIA**

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CRONIMET Mining Power Solutions Namibia breaks ground on a 150 kWp photovoltaic plant in Chobe, Namibia. When completed in August 2018, the plant will, in combination with an efficient energy storage system, supply Chobe Water Villas with clean energy at a competitive price.

The property, which is owned and operated by O&L Leisure, a subsidiary of the Olthaver & List Group, is currently off-grid and relies on gensets to meet the energy needs. The photovoltaic plant will be combined with an efficient and fully automated energy storage system that is controlled by CRONIMET's technical department in Germany. It will allow the lodge in the Kasika Conservacy in the Namibian Zambezi region to cover their full daytime electricity demand and to further reduce the reliance on gensets at night.

The plant that is now under construction adds to CRONIMET's portfolio within the African hospitality sector. After having realized plants at Mokuti Etosha Lodge and Midgard Country Estate, CRONIMET developed another commercially feasible and environmentally friendly energy solution for a remote lodge.

CRONIMET will be the Engineering, Procurement and Construction (EPC) provider for the project and provide Operation and Maintenance services to the plant. OLC Solar Energy, a joint venture of O&L Energy and CRONIMET Mining Power Solutions GmbH will operate the plant as the Independent Power Producer (IPP).

*About CRONIMET:* CRONIMET Mining Power Solutions GmbH is a German-based renewable energy company founded in 2013 that develops, builds, finances, owns and operates utility scale solar PV power plants and mini-grids across sub-Saharan Africa. In just a few years, CRONIMET has become one of the leading solar photovoltaic (PV) developers and independent power producers in Southern Africa, with operating PV plants and projects under development in Botswana, South Africa, Mozambique, Namibia, Zambia and several other African countries. To date, CRONIMET has completed, is constructing, was awarded or has achieved pre-financial close on 11 African projects representing more than 36 MW of power, and has a development pipeline consisting more than 260 MW of utility scale, solar PV-diesel hybrid and rural mini-grid projects.

For further information please visit our website: [www.crm-ps.com](http://www.crm-ps.com).