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// **CRONIMET installs largest combined solar and storage facility in Namibia**

CRONIMET Mining Power Solutions Namibia and OLC Solar Energy engineered, financed and installed Namibia's largest photovoltaic and storage system. The 150 kWp photovoltaic system which is combined with an efficient Qinous 332 kWh lithium Ion energy storage system is now operating.

The innovative solar-plus-battery storage system will significantly reduce energy cost and ensure a sustainable operation of Chobe Water Villas, a remote Namibian Lodge. The boutique lodge is owned and operated by O&L Leisure Hotels & Lodges which is in turn part of the Olthaver & List Group. With the completion of the innovative solar-plus-battery storage system, CRONIMET Mining Power Solutions and O&L Leisure underline their role as first movers for green technology within the African hospitality industry. Recent projects at Mokuti Etosha Lodge and Midgard Country Estate, where luxury lodges are powered by solar plants, have created new dynamism in this sector.

CRONIMET is the Engineering, Procurement and Construction (EPC) provider and further provides through its JV company OLC Energy Services the Operation and Maintenance (O&M) services to the combined solar and storage facility. OLC Mokuti Solar Energy, a joint venture of O&L Energy and CRONIMET Mining Power Solutions GmbH, operates the plant as the Independent Power Producer (IPP).

About CRONIMET: CRONIMET Mining Power Solutions GmbH is a German-based renewable energy company founded in 2013 that develops, builds, finances, owns and operates utility scale solar PV power plants and mini-grids across sub-Saharan Africa. In just a few years, CRONIMET has become one of the leading solar photovoltaic (PV) developers and independent power producers in Southern Africa, with operating PV plants and projects under development in Botswana, South Africa, Mozambique, Namibia, Zambia and several other African countries. To date, CRONIMET has completed, is constructing, was awarded or has achieved pre-financial close on 11 African projects representing more than 36 MW of power and has a development pipeline consisting more than 270 MW of utility scale, solar PV-diesel hybrid and rural mini-grid projects.

For further information please visit our website: www.crm-ps.com.